

Immediate Release: (FINAL, 8th February, 2010)

**PALANTIR SOLUTIONS & FEKETE ASSOCIATES
SOFTWARE ALLIANCE PUTS A PRICE ON OIL & GAS RESERVES**

**Fekete's *F.A.S.T. Harmony* integrated with *PalantirCASH*
shows technical and economic reserves variance**

Palantir Solutions, which provides economic / planning consultancy and software to the oil and gas community, has announced an alliance with **Fekete Associates Inc.**, which provides reservoir engineering software and services to producing companies worldwide.

Fekete's *F.A.S.T. Harmony*[™] is the link between the technical analysis and a Palantir Solutions planning tool (*PalantirCASH*). The production forecasts flow directly into Palantir's cashflow and portfolio models to create a seamless link between technical analysis, economic, financial and portfolio planning. The result is an integrated planning system that is efficient, responsive and dynamic. Changes in the technical or commercial environment can be modeled and updated on the fly as new business opportunities arise.

PalantirCASH is an economic evaluation system on which accurate and reliable economic analysis can be performed in a secure and standardized manner. It allows planning teams and asset managers to access rapid economic valuations of global portfolios to enhance decision making processes.

F.A.S.T. Harmony[™] is the core component of Fekete's reserves evaluation and production analysis software toolkit. It brings together all of the accepted methods of evaluating reserves and forecasting production plus advanced methods for unconventional reservoirs.

Jason Ambrose, CEO and co-founder, Palantir Solutions commented: "The synergy of integrating Fekete's reservoir management and Palantir Solution's economic planning

brings a nose to tail production data analysis and reserves evaluation toolkit. Oil and gas companies with access to this rapid and accurate analysis will be at a natural competitive advantage.”

Kevin Dunn, VP, Software Business Development, Fekete added: “Fekete and Palantir Solutions are working with many progressive producers who want the efficiency and reliability that this solution will provide. The first implementations of these tools will give early adopters a competitive edge in the market.”

- ENDS -

About Palantir Solutions

Palantir Solutions (www.palantirsolutions.com) is a provider of integrated consulting and software, offering economic and planning solutions to the upstream oil and gas industry. It allows its clients to easily and quickly analyse decision situations and the impact on their portfolio including: future costs, cash flow and production of oil and gas. As such, users of Palantir’s services reach from the boardroom through its internal and external advisors across the upstream lifecycle incorporating, for example, any financial events such as mergers and acquisitions. Palantir Solutions has offices in London, Aberdeen, Houston, Calgary, Singapore & Bangalore servicing its clients which range from SMEs to multinational corporates. It has a team of consultants, economists and developers with many years of experience in petroleum economics, strategic planning, fiscal modelling and workflow services. *Palantir Solutions is the only truly integrated player in the field.*

About Fekete

Fekete Associates Inc. (www.fekete.com) has been providing engineering and geology services to the oil and gas industry since 1973 with a reputation of technical excellence. Fekete’s applications have become known through the industry as the most practical and easy to use software available. Focusing on the analysis and interpretation of production and shut in well data, engineers rely on Fekete’s applications to characterize reservoirs, optimize production, and uncover opportunities to add to a company’s bottom line. Fekete’s team of more than 150 engineers, geologists, and software developers service a client base that includes more than 1000 companies around the world.

Further Information:

Palantir Solutions:

George Frost (Ink PR)

+44 (0) 7714 206006

george@inkpr.com

Nick Heath (Ink PR)

+44 (0) 7720 297972

nick@inkpr.com

Fekete Associates Inc.:

Kevin Dunn

+1 (403) 213-4200

fast@fekete.com